

NORTH EAST VALUE MAKER NEWSLETTER

04 1 2 18
ISSUE 4

FUTURE
FOCUSED
FINANCE



“A call to action!”

Welcome to **Issue 4** of the **North East Value Maker Newsletter**.

I normally lead with a topic to these newsletters ([Issue 1 – Starting a Movement](#), [Issue 2 – Maintaining Momentum](#) and [Issue 3 – Work Life Balance](#)) but for this newsletter I’m going to use it as a call for action based on quite a few discussions which have taken place in recent weeks re some workstreams that need mobilising and I thought I would utilise the newsletter to do so;



- 1. Finance Intranet Sites** – Review of how each trust uses their intranet and what we can learn from each other. How can we make them more interactive and more engaging? **Action** – Please can you nominate someone within your department (it may be you 😊) and link back in with [me](#) and I’ll look to coordinate a meeting in the new-year
- 2. Costing Pro-Forma** – This was discussed on our away day but I would like to develop an all signing and all dancing cost pro-forma that all of us can utilise. Each trust will be preparing one of these with each change in guidance so it would be great to get this done centrally to save our collective time preparing the same tool. **Action** – Initially if you could forward [me](#) your costing pro-forma and I will look to mesh a draft and recirculate with a view to coordinate a meeting in the new-year to fine tune.
- 3. PLICS / Costing Forum** –With the mandating of PLICS for 2018/19 it seems that now is the time to re-establish the PLICS and Costing Forum which operated locally until NHSI set up a larger regional forum which took precedence. I’ll let the costing teams decide the agenda but I want particular focus on Success Stories and Engagement in addition to the more technical side of the meeting. **Action** – I’ll link in with the costing teams and get this meeting set up ASAP.
- 4. Dashboards and Month End Process** – Another popular query is relating to both Month End Process and how we report thereafter **Action** – Please can you nominate someone within your department (Again, it may be you) and link back in with [me](#) and I’ll look to coordinate a meeting in the new-year.

If there is anything in addition to the above list which you would like us to collectively tackle or discuss please let me know and we'll include this as a separate section in each newsletter.

Value Maker Event

It's been almost 6 months since our inaugural event and with our value maker numbers increasing and lots going on (Such as the launch of the Diversity Agenda) it would be great to put on another event.

Please can you fill in the linked questionnaire below to gather your thoughts on When, How Long for and Topics for discussion - <https://www.surveymonkey.co.uk/r/MKZGLTR>

Local HFMA Conference

Just goes to show how fast this year is going that the **Local HFMA Conference** was coming up 3 weeks ago now. For those who were in attendance – I'm sure you'll agree that this was an absolutely fantastic event with some great speakers throughout the day. Particular highlights for me were the "Implementing Value Based Healthcare in Wales" presentation by Alan Brace, the Pay Oakley presentation on "Big Data and New Science" and the powerful closing presentation from Greig Trout "[101 Things to do when you survive](#)".

Conference aside – it was also a great networking opportunity and with thanks and the support to Camilla – if everyone follows through on their pledge we should have another 17+ value makers joining our ranks within the next few weeks.

Skills and Contact Database

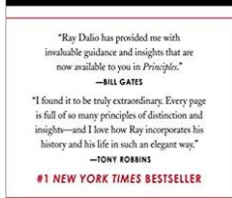
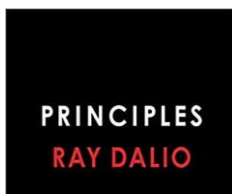
Skills and Contact Database



NEVM Contacts.xlsx

As promised – this will be included as a constant item to the newsletter. If any information is correct or if you would like your skills adding – please drop me an email (Rikki.siddle@nhs.net) and I will duly update.

Recommended Reads



If you've never heard of Ray Dalio – in a nutshell he founded "Bridgewater Associates" which is one of the world's largest hedge funds. As of January 2018, he is one of the world's 100 wealthiest people and he lives his life and business by set of principles he documented, originally for the company and its employees and has now shared to a wider audience in this book.

I listened to this book via audible at around 16 hours there is a lot of content to absorb and I will certainly have to listen again to get the most out of it. In summary, this book had some deep insights and is a great concept that everyone should write down their life principles. I like the way Ray Dalio turned his principles into theories to be tested and then constantly honed and improved these. The main idea is essentially to treat everything like a machine or algorithm - when you have set up different algorithms for different types of situations you can carry out decisions more quickly and with less bias, leading to better outcomes.

Inspirational Videos



Simon Sinek – Why good leaders make you feel safe

Everybody defines leadership differently but I really like the way Simon Sinek defines leadership. What makes a great leader? Management theorist Simon Sinek suggests, it's someone who makes their employees feel secure, who draws staffers into a circle of trust.

He said the closest analogy he can give to what a great leader is being a parent.

Leadership is a choice. It's not a rank.

<https://www.youtube.com/watch?v=ImyZMtPVodo>

NELA

Understanding Generational Differences in the Workplace - 05/03/2019



- I attended this course in August 2018 and **highly** recommend it.
- NELA are running it again and you can book (for Free) here <https://www.eventbrite.co.uk/e/understanding-generational-differences-in-the-workplace-tickets-52707150506>
- **Description of course** - This workshop is designed to help leaders and managers to understand what generational diversity is, the different values of Baby Boomers, Generation X and Generation Y, and how these differences can impact behaviours and expectations in the workplace.

We are experiencing a shift in our workplaces in line with global demographic shifts. Organisations are facing a growing number of baby boomers exiting their organisations taking with them critical experience and knowledge. At the same time organisations have to learn to adapt to the increasing numbers of technologically sophisticated “Generation Y” entering the workplace. By 2020, Generation Y will be the largest generation in the workforce.

This session will help you to answer:

- Are you ready for the growing number of Generation Y entering the workforce?
- What more can do to attract this mobile group of talent?
- How can you create a culture to engage and retain each generation in your workplace?

You will also have the opportunity to:

- Challenge your own current views
- Explore how generational values may play out in the workplace
- Plan for a generationally diverse workplace

Training Opportunities / Resources

Skills Development Network

Are you a member of the **Skills Development Network**? If not I would **highly** recommend that you join – would you really want to be missing out on training and development opportunities for finance, procurement and informatics staff across the whole of the NHS?

Join now here - <https://www.skillsdevelopmentnetwork.com>

The below details some of the excellent up and coming events which are available for booking;

Communicating with Excellence (Band 1 - 6)

Tuesday 29th January 2019 (Full Day)

Communicating with Excellence (Band 7+)

Wednesday 30th January 2019 (Full Day)

How to influence your major stakeholders - the tools and techniques of strategic influence

Thursday 14th & Friday 15th February 2019 (2 Full Days)

Forecasting & Financial Modelling

Tuesday 19th February 2019 (Full Day)

Full Detail available via each of the links above

Coaching via NELA



Whether you're an established user of coaching, just starting out or thinking about becoming a coach or coachee – please visit the website below;

<https://www.nelacademy.nhs.uk/coaching-resources>

From this, you can apply to be coached or can apply to be trained as a coach to help you get the most out of your coaching relationships.

Recruit a Value Maker



Do you know someone who has the drive and energy to become a value maker or do you know from an organisation that could benefit by being part of our movement? Point them in this direction to sign up

<https://www.futurefocusedfinance.nhs.uk/value-makers>

Application Form [Here](#)

If you are struggling with recruiting value makers within

your organisation, it is worth watching this great video which was put together by Leeds Teaching Hospitals Valuemakers talking about why they wanted to sign up ... it's really good

<https://www.youtube.com/watch?v=8xHDnTs85a8>

Feedback

All contributions and ideas welcome for the further development of this monthly newsletter – please fire through any suggestions to Rikki.siddle@nhs.net

